

Executive Order "Taking Additional Steps to Deal with the Situation in Venezuela"

564. For purposes of Executive Order (E.O.) "Taking Additional Steps to Deal with the Situation in Venezuela" of March 19 2018, are the "petro" and "petro-gold" considered a "digital currency, digital coin, or digital token" that was issued by, for, or on behalf of the Government of Venezuela on or after January 9, 2018?

Answer: Yes. [03-19-2018]

565. For purposes of E.O. "Taking Additional Steps to Deal with the Situation in Venezuela" of March 19, 2018, is Venezuela's traditional fiat currency, *bolivar fuerte*, considered a "digital currency, digital coin, or digital token" that was issued by, for, or on behalf of the Government of Venezuela on or after January 9, 2018?

Answer: No. [03-19-2018]

566. I participated in the pre-sale for a Government of Venezuela-issued "digital currency, digital coin, or digital token" before E.O. "Taking Additional Steps to Deal with the Situation in Venezuela" of March 19, 2018, became effective. Am I allowed to sell, trade, use, or otherwise deal in such "digital currency, digital coin, or digital token" on or after the sanctions effective date?

Absent authorization from OFAC, U.S. persons are prohibited from engaging in transactions related to, providing financing for, and otherwise dealing in any "digital currency, digital coin, or digital token" that was issued by, for, or on behalf of the Government of Venezuela on or after January 9, 2018. OFAC would consider license applications involving Government of Venezuela-issued "digital currency, digital coin, or digital token" on a case-by-case basis and base licensing determinations on the facts and circumstances of the particular application. [03-19-2018]

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