



Incorporated in Singapore
Company Registration Number: 196300098Z

UPDATE RELATING TO BRAZIL

Singapore, 26 December 2023 – Seatrium Limited (the “**Company**”) refers to its previous announcements dated 3 July 2019, 8 July 2019, 3 February 2020, and 4 June 2020 in connection with the ongoing investigations related to “Operacao Lava Jato” (Operation Car Wash) in Brazil.

The Company understands that in relation to the charges filed by the Brazilian Ministerio Publico Federal, (the “Brazilian Federal Prosecutors’ Office” or “MPF”) against Martin Cheah Kok Choon (“Martin Cheah”) and Guilherme Esteves de Jesus (“GDJ”) in their personal capacities, the Brazilian Federal Lower Court has on 20 December 2023 acquitted Martin Cheah and GDJ of all charges. Under Brazilian law, the MPF may appeal this decision. The abovementioned charges filed against Martin Cheah and GDJ by the MPF were in their personal capacities and not against Estaleiro Jurong Aracruz Ltda (“EJA”), the Company’s Brazilian subsidiary.

The potential outcome of Operation Car Wash is still uncertain, and the Company cannot predict how the abovementioned decision by the Brazilian Federal Lower Court will impact the current investigations or allegations relating to Operation Car Wash. The Company also has no control over and cannot predict whether investigations by the Brazilian authorities will lead to new allegations or investigations.

The Company is continuing to provide its full cooperation to the Brazilian authorities. The Company will continue to monitor developments in Brazil and other jurisdictions with respect to this matter and will make appropriate announcements in the event of any material developments. The Company remains committed to the highest standards of compliance with the anti-corruption laws and does not condone and will not tolerate any improper business conduct. The Company has a strict compliance program and continuously works to ensure that policies and procedures are in place to prevent any violation to any anti-corruption laws applicable to our operations.

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About Seatrium Limited

Seatrium Limited (formerly Sembcorp Marine Ltd and renamed as Seatrium Limited following its merger with Keppel Offshore & Marine Limited) provides innovative engineering solutions to the global offshore, marine and energy industries. Headquartered in Singapore, the Group has 60 years of track record in the design and construction of rigs, floaters, offshore platforms and specialised vessels, as well as in the repair, upgrading and conversion of different ship types.

The Group's key business segments of Oil & Gas Newbuilds and Conversions; Renewables and New Energies; Specialised Shipbuilding; and Repairs & Upgrades provide a diverse suite of products and services, with a growing focus on sustainable solutions to advance the global energy transition and maritime decarbonisation.

As a premier global player offering offshore renewables, new energy, and cleaner offshore & marine solutions, Seatrium is committed to delivering high standards of safety, quality, and performance to its customers who include major energy companies, owners of floating production units, shipping companies and cruise and ferry operators.

Seatrium operates shipyards and other facilities in Singapore, Brazil, China, Indonesia, Japan, the Philippines, Norway, the United Kingdom and the United States.

Discover more at seatrium.com.

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