

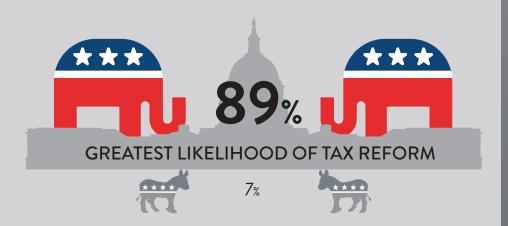
## 2016 TAX POLICY FORECAST

SURVEY RESULTS

Miller & Chevalier Chartered and the National Foreign Trade Council (NFTC)'s 10th Annual Tax Policy Forecast Survey measured leading tax executives' perspectives on the upcoming tax legislative agenda. Below are the highlights of the report.

## THE ELECTION

The vast majority of respondents say Republican control of both the House and Senate would create the greatest likelihood of tax reform over the next two years. This suggests that this year's congressional elections may have significant consequences for tax reform.



## THE INFLUENCERS

For the second year in a row, respondents believe Speaker of the House Paul Ryan is the person to watch on tax policy in the coming year. House Committee on Ways and Means Chairman Kevin Brady jumps to the second spot. The Obama administration again tops the list of negative influencers.



## THE OUTLOOK

An overwhelming number of respondents believe there will be no tax legislation at all in 2016. They are evenly divided as to whether tax reform will be enacted in 2017 or 2018. Almost 11 percent think it will never happen.

When do you believe comprehensive tax reform will be enacted?









