Almost 18 months after the passage of the Tax Cuts and Jobs Act of 2017 (TCJA), tax executives remain undecided about the law’s impact on U.S. businesses, and many respondents continue to seek regulatory guidance to understand its full effect, according to the results of the 2019 Tax Policy Forecast Survey, published by Miller & Chevalier Chartered and the National Foreign Trade Council.

**GUIDANCE**

Respondents are split on what guidance they want to see from Treasury and IRS:

- 31% GILTI
- 29% BEAT
- 28% Section 163(j)

While 30% of respondents said no further guidance was needed.

**WISHLIST**

What additional changes to the Internal Revenue Code do respondents want to see?

- 42% Technical corrections
- 32% Temporary TCJA provisions extended

**IMPACT**

Respondents identified Senate Majority Leader Mitch McConnell as whom they believe will most influence tax policy in 2019, followed by House Speaker Nancy Pelosi, Representative Richard Neal, and Senator Chuck Grassley.

Additional selections included:
Representative Kevin Brady, Senate Minority Leader Chuck Schumer, House Minority Leader Kevin McCarthy, Senator Ron Wyden, and Representative Alexandria Ocasio-Cortez.

**PREDICTIONS**

- 51% of respondents think that Congress will pursue a corporate tax rate increase to fund new initiatives and help balance the budget.
- 35% of respondents don’t expect any tax legislation to be enacted in 2019 due to the divided Congress.