

## Margarita R. Sánchez Quoted on Licensing Backlog for Foreign Oil Companies in Venezuela in Bloomberg

### "Foreign Oil Firms in Venezuela Scramble for US Licenses Ahead of Deadline"

**BLOOMBERG**

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Margarita R. Sánchez was quoted in this [Bloomberg article](#), discussing the risk of contract breaches for foreign oil companies in Venezuela affected by the ongoing delay in obtaining licenses from the U.S. Treasury's Office of Foreign Assets Control (OFAC). The backlog "is not only going to affect potential new businesses but also the ones that are already there, because they are facing a series of contract breaches," Sánchez said.