

## TAX TAKE: Happy Trails: Congress Moving on Bipartisan Retirement Legislation

Tax Alert

**04.18.2022**

On March 29, 2022, the U.S. House of Representatives passed H.R. 2954, the [Securing a Strong Retirement Act of 2022](#) (commonly referred to as "Secure 2.0"), by an overwhelming bipartisan vote of 414 to 5. The legislation contains a host of provisions that would expand coverage, increase retirement savings, and simplify retirement plan rules, including an expansion of automatic enrollment in retirement plans and an increase in the age for required minimum distributions. With passage by the House, attention now turns to the U.S. Senate, where the Committee on Finance and the Committee on Health, Education, Labor, and Pensions are reportedly working towards committee markups of their own retirement packages during the next Congressional work period.

In addition to the House-passed bill, the Senate committees are likely to consider S. 1770, the [Retirement Security and Savings Act of 2021](#), introduced by Senator Ben Cardin (D-MD) and Senator Rob Portman (R-OH), in developing their packages. How these packages develop in the Senate, how they are reconciled with the House-passed bill, and how they will move towards enactment is yet to be determined. While a retirement package with broad bipartisan support like this one could be considered by itself on the Senate floor, there most likely will be the need to find another available legislative vehicle. A post-election lame duck bill, which also could attract other bipartisan tax items such as tax extenders, could potentially be the best opportunity for retirement legislation to be enacted this year.

Stay tuned as Congress comes back into session later this month and this legislation continues to advance in the Senate. **#TaxTake**

### Upcoming Speaking Engagements and Events

Jorge, along with International colleagues [Richard Mojica](#) and [Mary Mikhaeel](#), will present "China Trade Update," a Midwest Global Trade Association webinar on April 21.

On April 26, Marc will moderate a panel titled "Retirement Policy's Path Ahead: 2022 Legislative Outlook," at the [ERIC Spring 2022 Virtual Policy Conference](#).

Loren and fellow Tax Members [Kevin Kenworthy](#) and [Rocco Femia](#) will present "International Tax Agreements in an Era of Congressional and Political Polarization" at the American Petroleum Institute's [87th Annual Federal Tax Forum](#) on May 4.

On May 4, Marc will provide a [Tax Legislative Review and Outlook](#) to the Tax Executives Institute's Denver Chapter.

Marc will present "Federal Tax Policy Update," at the [Manufacturers Alliance Tax Council Spring Meeting](#) on May 19.

---

The information contained in this communication is not intended as legal advice or as an opinion on specific facts. This information is not intended to create, and receipt of it does not constitute, a lawyer-client relationship. For more information, please contact one of the senders or your existing Miller & Chevalier lawyer contact. The invitation to contact the firm and its lawyers is not to be construed as a solicitation for legal work. Any new lawyer-client relationship will be confirmed in writing.

This, and related communications, are protected by copyright laws and treaties. You may make a single copy for personal use. You may make copies for others, but not for commercial purposes. If you give a copy to anyone else, it must be in its original, unmodified form, and must include all attributions of authorship, copyright notices, and republication notices. Except as described above, it is unlawful to copy, republish, redistribute, and/or alter this presentation without prior written consent of the copyright holder.