

DC Tax Flash: IRS Postpones Excise Taxes Related to Certain Minimum Required Contributions

Tax Alert

09.10.2020

The Internal Revenue Service (IRS) today announced the postponement of reporting and payment of excise taxes relating to minimum required contributions delayed under [section 3608\(a\)](#) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act.

Specifically, today's action postpones, until January 15, 2021, the due dates for reporting and paying the excise taxes under Internal Revenue Code [section 4971\(a\)\(1\)](#) and [section 4971\(f\)\(1\)](#) with respect to certain delayed minimum required contributions to a single employer defined benefit plan.

The IRS explains that the delay is needed "in order to coordinate the due date for reporting and paying the sections 4971(a)(1) and 4971(f)(1) excise taxes with the extended due date for paying the minimum required contributions to which those excise taxes apply (January 1, 2021, pursuant to section 3608(a) of the CARES Act)."

The full text of the IRS announcement is [posted here](#).

Miller & Chevalier Coronavirus Task Force

The outbreak of COVID-19 is creating significant business and legal challenges for companies throughout the world. In response to client demand, the firm has formed an interdisciplinary task force to help businesses navigate these issues.

COVID-19 Resource Library

We also maintain a resource library of [legislative responses](#) and [regulatory guidance](#) related to COVID-19.

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