

DC Tax Flash: IRS Postpones Excise Taxes Related to Certain Minimum Required Contributions

Tax Alert
09.10.2020

The Internal Revenue Service (IRS) today announced the postponement of reporting and payment of excise taxes relating to minimum required contributions delayed under [section 3608\(a\)](#) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act.

Specifically, today's action postpones, until January 15, 2021, the due dates for reporting and paying the excise taxes under Internal Revenue Code [section 4971\(a\)\(1\)](#) and [section 4971\(f\)\(1\)](#) with respect to certain delayed minimum required contributions to a single employer defined benefit plan.

The IRS explains that the delay is needed "in order to coordinate the due date for reporting and paying the sections 4971(a)(1) and 4971(f)(1) excise taxes with the extended due date for paying the minimum required contributions to which those excise taxes apply (January 1, 2021, pursuant to section 3608(a) of the CARES Act)."

The full text of the IRS announcement is [posted here](#).

[Miller & Chevalier Coronavirus Task Force](#)

The outbreak of COVID-19 is creating significant business and legal challenges for companies throughout the world. In response to client demand, the firm has formed an interdisciplinary task force to help businesses navigate these issues.

[COVID-19 Resource Library](#)

We also maintain a resource library of [legislative responses](#) and [regulatory guidance](#) related to COVID-19.

The information contained in this communication is not intended as legal advice or as an opinion on specific facts. This information is not intended to create, and receipt of it does not constitute, a lawyer-client relationship. For more information, please contact one of the senders or your existing Miller & Chevalier lawyer contact. The invitation to contact the firm and its lawyers is not to be construed as a solicitation for legal work. Any new lawyer-client relationship will be confirmed in writing.

This, and related communications, are protected by copyright laws and treaties. You may make a single copy for personal use. You may make copies for others, but not for commercial purposes. If you give a copy to anyone else, it must be in its original, unmodified form, and must include all attributions of authorship, copyright notices, and republication notices. Except as described above, it is unlawful to copy, republish, redistribute, and/or alter this presentation without prior written consent of the copyright holder.