

## Marc Gerson Comments on Employee Retention Tax Credit in Law360 Tax Authority

**"Virus Debate Could Hold Up Employee Retention Incentive"**

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Marc Gerson, former majority tax counsel to the U.S. House of Representatives Committee on Ways and Means, commented on competing House and Senate proposals regarding an expansion of the employee retention tax credit enacted in the *Coronavirus Aid, Relief and Economic Security Act* (CARES Act). Gerson noted that reconciling the differences between the proposed credit expansions should not be difficult, but the timing and scope of any eventual expansion are uncertain. "It's important to note that negotiations over the credit won't really begin until there is agreement on the overall size of the bill and its major components," he said. "Further, if there is agreement on a smaller bill focusing on UI and other select items, the expansion of the credit discussion would be delayed until after the August recess."