

Four Important Lessons from Recent U.S. Export Controls and Sanctions Enforcement Actions

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In this article, Brian Fleming and Timothy O'Toole discussed how keeping abreast of the latest U.S. Department of Commerce's Bureau of Industry and Security (BIS) and U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) civil monetary penalties can help companies to spot, remediate, and potentially prevent serious consequences. The authors highlighted specific lessons that companies can learn from reviewing the recent U.S. enforcement actions and offered the four take-aways legal and compliance practitioners could apply to accurately assess and comply with their obligations under U.S. law.