

Latin America's Top 4 Anti-Corruption Compliance Mistakes

Corporate Compliance Insights
01.29.2016

In this blog post, Matteson Ellis discusses common mistakes that are emerging with the increased attention focused on Latin American anti-corruption compliance. "The trend is fueled by continued robust enforcement of the FCPA against Latin American-based companies, the recognition of compliance programs as mitigating factors in local legal regimes and the increased willingness of certain local governments to enforce their own anti-corruption laws," Ellis said. The four mistakes Ellis discusses were expressed during panel discussions in which he participated during American Conference Institute's Andean Summit on Anti-Corruption Compliance & Enforcement. The mistakes identified are failing to localize global compliance programs, under-appreciating the delicate nature of internal investigations, misunderstanding the compliance function's place within an organization and failing to protect the compliance department's independence.