

Compliance Alert: The U.K. Modern Slavery Act is Here

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In this blog post, Nathan Lankford, Alice Hsieh,* and Maryna Kavaleuskaya discuss compliance with reporting requirements under the U.K. Modern Slavery Act 2015, which will go into full effect this month. "With jurisdictional language that mirrors Section 7 of the U.K. Bribery Act 2010 (Failure of a Commercial Organization to Prevent Bribery), the Modern Slavery Act could have similar application to multinational, non-U.K. companies that have connections to the United Kingdom. Companies that have already determined that they may be subject to the [U.K. Bribery Act] should consider whether they could be subject to the Modern Slavery Act's reporting requirements, and if so, take steps to comply with them," the authors said. "In doing so, companies seeking to make the best uses of existing resources should consider ways to leverage their anti-corruption processes to address modern slavery and other human rights risks, particularly in conducting training, due diligence reviews of potential business partners, and risk assessments."

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